

Statement about Investment in Kanagawa Prefecture Green Bond

The Foundation for the Advancement of Life & Insurance Around the world (hereinafter referred to as “FALIA”) announced its decision to invest in Kanagawa Prefecture’s 2nd 5-year publicly offered public bond (green bond) issued by Kanagawa Prefecture (hereinafter referred to as “the prefecture”) (hereinafter referred to as “the Green Bonds”).

Green Bonds are issued to raise funds for environmental improvement projects. The Green Bond received a second party opinion from Rating and Investment Information, Inc. (R & I) in which it conforms to the characteristics of green bonds defined by the Green Bond Principles of the International Capital Markets Association (ICMA).

The proceeds raised by the Green Bonds will be used to fund new projects related to rivers, coasts and erosion control in the “Kanagawa Prefecture Flood Control Strategy”. In June 2018, the prefecture was selected as one of the “SDGs Future Cities” and “Local Government SDGs Model Projects” by the Cabinet Office. In the wake of Typhoon No. 15 and Typhoon No. 19 in FY 2019, the prefecture declared “Kanagawa Climate Emergency Declaration” based on the “no one left behind”, the core concept of the SDGs and positioned the “Kanagawa Prefecture Flood Control Strategy” as a specific adaptation measure to floods caused by climate change. In September 2020, it was confirmed by the R & I that the projects covered under “Kanagawa Green Bond Framework” which is the framework for issuing the Green Bonds, fall under the category of “adaptation to climate change” under the Green Bond Principles.

FALIA will continue to invest in the Green Bonds and other SDGs bonds in order to contribute to the realization of a sustainable society.

<Outline of the bonds>

Issue	Kanagawa Prefecture’s 2nd 5-year public offering public bond (green bond)
Issue amount	10 billion yen
Issue Date	December 2 nd , 2021
Maturity period	5 years