

Mongolia

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Position : Director

Institution : MIG Insurance Limited

Participated in : 2008

It is my pleasure to share my appreciation to all those alumni who had attended in various courses in past 45 years.

I attended Product Development Course in 2008. And the cooperation between FALIA and Mongolian Market has begun in 1990s when State Owned Insurance Company was in operation in Mongolia.

The Founder of Dai-Ichi Mutual Life Insurance Company, Mr. Tsuneta Yano, in order to learn to run mutual life business, back to the beginning of 20th century, had a visit to the German insurance market and Gothaer Mutual Insurance Company. At the attendance of FALIA seminar, I felt that I was doing the same thing as Tsuneta Yano did after a century.

Tsuneta Yano is respected as a Father of Life Insurance in Japan. And his heritage left to us was impressive as the foundation of mutual life insurance company, actuarial work and development of life insurance industry in Japan.

When I was at FALIA, when I just joined the insurance industry a year before, such a huge market, development and scale in Japanese insurance industry were so hard knocking in my head.

And I cultivated some ideas how to develop Mongolian insurance market to such a high level. The Team of FALIA well prepared the 2 weeks seminar and non-seminar arrangements.

Well noted that in 2012, FALIA organized an overseas seminar in Mongolia, at that time I met a Managing Director of FALIA, which was a good moment to reviving our memories back in 2008.

Not only life but also non-life insurance industry of Japan contributing to our early stage of development of local insurance market, the Government and People of Japan making enormous dedication to every sector of Mongolia starting from 1990s and fully assured this won't to end.

Again thank you for FALIA, Dai-Ichi and People of Japan.