

Announcement to invest in “Social Bonds - JICA Gender Bonds” to be issued by Japan International Cooperation Agency (JICA)

The Foundation for the Advancement of Life & Insurance Around the world (hereinafter referred to as “FALIA”) announced its decision to invest in “JICA Gender Bonds” issued by the Japan International Cooperation Agency (JICA).

JICA assists and supports developing countries as the executing agency of Japanese Official Development Assistance (ODA) to contribute to economic and social development in developing regions and sound development of Japan and the international economy and society.

The proceeds from JICA Gender Bonds (Social Bonds) will be allocated to ODA loan projects (new and ongoing) that meet international classification criteria of gender projects (Note 1) (excluding coal-fired power generation projects) and will be exclusively used for projects where 1) the main objective is to promote gender equality and women's empowerment (ex.: enhancement of financial access for female entrepreneurs and education for women, or 2) projects that incorporate components that contribute to gender equality and women's empowerment (ex.: the deployment or installation of women-only passenger cars, security surveillance cameras and women's toilets in urban railway construction projects).

Investment in bonds issued by JICA has the nature and significance of a sustainable ESG investment in that it supports poverty reduction and sustainable economic growth in developing regions, and contributes to the resolution of global environmental and social issues, thus leading to the creation of a sustainable international society.

JICA is the first in Japan to issue social bonds that are aligned with the "Social Bond Principles" defined by the International Capital Markets Association (ICMA). Since September 2016, all bonds issued by JICA in the Japanese domestic market have been social bonds. In addition, in the text of the SDGs Implementation Guiding Principles revised in December 2019, the Japanese Government specified that "it is important for the mobilization of private funds in achieving the SDGs to accelerate the expansion of such finances as ESG finance - which take into social returns, such as the issuance of JICA bonds as social bonds". From this perspective, JICA bonds are positioned as one of the specific measures to achieve the SDGs.

FALIA is committed to pursuing its efforts to contribute to the realization of a sustainable society through investment in JICA Gender Bonds and other SDGs bonds.

(Note 1) Classification criteria set by the Development Assistance Committee (DAC) of the Organization for Economic Co-operation and Development (OECD).

About the “JICA Gender Bonds”

Issue	“JICA Gender Bonds (61st)”
Issue amount	10 billion yen
Issue Date	September 27th, 2021
Maturity period	10 years